



*PRESSE INTERNATIONALE DES ASSURANCES*

**STATUTES OF THE  
PRESSE INTERNATIONALE DES ASSURANCES**

As amended on the 54<sup>th</sup> Annual Meeting in Madrid, Spain on May 21<sup>st</sup> 2007

**[www.pia-online.info](http://www.pia-online.info)**

# Statutes of the Presse Internationale des Assurances

## **I. Name, Residence, Term and Objective of the Association**

### *Article 1*

The denomination of the Association is "Presse Internationale des Assurances", the abbreviated sign is "P.I.A."

The term of its existence is unlimited.

### *Article 2*

The P.I.A. is an international organisation founded by the insurance press. The aims are the exchange of information, articles and documents as well of relevant facts and figures of the national insurance industries.

P.I.A. was founded in 1954 in Paris. The official language of P.I.A. is English.

## **II. Membership**

### *Article 3*

Only organisations and firms publishing insurance magazines can be admitted as members. There are no limits on the number of members from one country.

The members have equal rights and obligations. P.I.A. works with a 'one member one vote system'.

Other international organisations supporting the objectives of the Association can be admitted as associated members. These members may participate in the activities of the Association, but they have no nominating and/or voting rights.

### *Article 4*

Any decision on the admission of a new member will be made – upon proposal of at least one member – with supreme power by the general assembly and must be approved by a majority of the members present or represented.

### *Article 5*

Any resignation from membership must be communicated to the President of the Association in writing, with a three months' advance notice to the 31<sup>st</sup> December of the current year.

### *Article 6*

Membership may be withdrawn:

- If the respective member fails to comply with his statutory obligations over a one year's period, after having been requested in writing by the President to meet these obligations within six months;
- If the general assembly so decides for weighty reasons on which it has to pass judgement.

Prior to any decision on an exclusion, the President will grant the respective member a six months' period for justification.

Any decision on exclusion must be made, in the absence of the person concerned, by a majority of the members present or represented; the excluded member must be advised of the decision by registered letter, signed by the President.

## **III. Organisation**

### *Article 7*

The general assembly is the supreme body of the Association. It is composed of all member firms or organisations, represented by their responsible designated agent, i.e. publisher, director, editor-in-chief or an especially appointed editor. These persons may be assisted by one or more of their colleagues. Each member has one vote.

Any member prevented from attending may appoint, by written authority, another member to act as his representative by proxy.

Decisions will be made by the majority of votes of the members present or represented, unless the Statutes call for a stronger majority.

The general assembly will be held between 1<sup>st</sup> April and 1<sup>st</sup> October of each year. The date is established by the President in co-ordination with the host member. The convocation, including the agenda, must be mailed two months in advance.

The agenda established by the President will include the following items as a minimum:

- Designation of the general assembly recorder / secretary;
- Exchange of opinions as to the effectiveness of the co-operation between the members since the preceding general assembly;

- Proposals possibly submitted by the members; to be considered, such proposals should be communicated in writing to all of the other members at least one month prior to the date of the general assembly (two months in advance if the proposal aims at a revision of the Statutes). Proposals not submitted in time will be carried forward to the general assembly of the following year;
- Election of the President and Vice-President if the term of office is expiring;
- Choice of the location of the next general assembly;
- Discussing proposals of new memberships or ending existing memberships;
- Miscellaneous (to be discussed with the unanimous approval of the members);
- In the appropriate circumstances: Bestowal of the title of a President of Honour or a Member of Honour to the representative of a magazine having acquired particular and exceptional merits.

If required, an extraordinary general assembly may be called upon initiative of the President or upon the request of three members.

#### *Article 8*

The Association is administered by a President to be elected by the general assembly by a majority of the members present or represented.

The President is elected for a two years' term. His or her mandate expires upon the second general assembly following that of the election. Re-election is admissible. The mandate of the President is personal; it can be exercised only by a responsible active or designated representative of a magazine.

A Vice-President is elected under the same conditions as the President. He or she will assume the presidential functions pending expiration of the current term of office in case of a vacancy caused by the President's death, resignation, or termination of functions in the staff of his magazine.

The administrative secretariat is assumed by the magazine of the President in office.

#### *Article 9*

Under reserve of a later unanimous decision to the contrary by the general assembly, membership with the Association does not involve any obligation to pay contributions.

## **IV. Rights and Obligations of the Members**

### *Article 10*

Every member undertakes to prepare and circulate, at least once a year, reports on the situation of the insurance industry in his country. A report covering the current year as a whole will be distributed at the general assembly. The reports will be prepared in English language.

In addition, every member is expected to transmit any important information on the insurance industry of his country to the President of the Association.

The cost of editorial activities and mailing fees will be assumed by the reporting member; this is considered to be his financial contribution to the common accomplishment.

The members may utilise reports and information received at discretion and free of charge, likewise – be it in original versions, be it in summaries – all articles published in P.I.A. magazines or on the P.I.A. website, provided that they acknowledge the original P.I.A. source. However: reproduction of a signed article is admissible only with the approval of the P.I.A. magazine in which that article was originally published.

Again, the members will indicate in their magazines that any reproduction of P.I.A. articles – even in excerpts – is prohibited.

The members are requested to recommend in their own magazines the other magazines for subscription, indicating subscription fees and advertising rates.

All P.I.A. members are allowed to print in the colophon of their magazine that they are member of P.I.A. adding the logo of P.I.A.

All P.I.A. members must refer in their magazines at least once a year to the website of P.I.A.

The use of the denomination of the Association or of the abbreviated sign “P.I.A.” is forbidden to all members who resigned or were excluded from the Presse Internationale des Assurances as of the date when the resignation or exclusion becomes effective.

## **V. Miscellaneous**

### *Article 11*

The present Statutes may be amended in full or in part if at least three members submit a written request to the President two months prior to the date envisaged for the general assembly. The request must then be included in the agenda.

To be adopted, the amendments must be approved by majority of the members present or represented.

### *Article 12*

The dissolution of the Association may be decided by the ordinary general assembly or by an extraordinary general assembly. The proposal for dissolution must be included in the agenda. For a valid discussion on the subject, the presence of more than half of the members is required. For the vote, a two-thirds majority of the members present or represented is required.

### *Article 13*

Any dispute in respect of the present Statutes will be subject to the arbitration of a committee of three P.I.A. members appointed by the President (or by the Vice-President if the President is involved in the dispute, or by the President of Honour if the Vice-President is equally involved). In the last resort, the general assembly is competent to decide.